

**Appendix A**  
**2009 Parks and Recreation Division Financial Plan (Parks Levy Subfund 1451)**

Category	2008 Actual <sup>1</sup>	2009 Adopted <sup>2</sup>
<b>Beginning Fund Balance</b>	<b>4,206,072</b>	<b>4,556,332</b>
<b>Revenues</b>		
* Levy Proceeds/Delinquent Levy Collections <sup>1,2</sup>	16,788,681	18,242,180
* Interest <sup>3,4</sup>	140,458	50,803
* Regional/Rural Business Revenues <sup>5</sup>	5,358,259	4,162,200
* Expansion Levy Admin Fee	129,391	157,007
* UGA Business Revenues <sup>5,6</sup>	477,503	307,379
* GF Transfer for UGA <sup>6</sup>	3,125,201	2,338,076
* GF Transfer for Regional/Rural <sup>7</sup>	3,381	
* CIP <sup>8</sup>	1,691,327	2,433,311
* SW 98th St. Corridor Maintenance		60,000
* Council Change - Restore King County Fair		518,400
* Council Change - GF Funding Adjustments <sup>13</sup>		(93,289)
* Lifeboat Supplemental		
<b>Total Revenues</b>	<b>27,714,202</b>	<b>28,176,067</b>
<b>Expenditures</b>		
* Regional/Rural Expenditures <sup>5,9</sup>	(19,087,609)	(21,893,109)
* Urban Growth Area Expenditures <sup>5,6</sup>	(3,602,704)	(2,850,176)
* CIP/Land Management Expenditures <sup>8</sup>	(1,691,327)	(2,433,311)
* CPG Expenditures <sup>12</sup>	(204,933)	(100,000)
* SW 98th St. Corridor Maintenance		(60,000)
* Labor Strategy Changes		163,875
* COLA Decrease		68,417
* Restore County Fair		(831,867)
* 2008 to 2009 Encumbrance Carryover		
* 1st quarter supplemental <sup>14</sup>		
* Lifeboat Supplemental - PERS Adjustment		
* 2nd quarter supplemental <sup>15</sup>		
<b>Total Expenditures</b>	<b>(24,586,573)</b>	<b>(27,936,171)</b>
<b>Estimated Underexpenditures <sup>10</sup></b>		<b>558,723</b>
<b>Other Fund Transactions</b>		
*		
<b>Total Other Fund Transactions</b>	-	-
<b>Ending Fund Balance</b>	<b>7,333,701</b>	<b>5,354,952</b>
<b>Designations and Reserves</b>		
* 2008 to 2009 Encumbrance Carryover	(206,651)	
<b>Total Designations and Reserves</b>	<b>(206,651)</b>	<b>-</b>
<b>Ending Undesignated Fund Balance</b>	<b>7,127,050</b>	<b>5,354,952</b>
<b>Target Fund Balance <sup>11</sup></b>	<b>2,048,881</b>	<b>2,328,014</b>

**Financial Plan Notes:**

<sup>1</sup> Actuals are based on the 14<sup>th</sup> month ARMS Reports.

<sup>2</sup> Levy Proceeds and Delinquent Levy Collections Forecast revised by OMB August 2009

<sup>3</sup> Net Investment Income is calculated at 2.35% in 2009, with 12 basis point investment service fee deducte

<sup>4</sup> 2008 Net Investment Income includes -\$25,746 of impaired investment loss

<sup>5</sup> 2008 Regional/Rural business revenue includes \$428,007 revenue for reimbursements for capital work. Regional/Rural business revenues and expenditures each inclux \$12,199 for the Homeland Security Grant. Regional-Rural and Unincorporated Area (UGA) Business Revenues and Expenditures assume 5% growth in 2009. These categories are tracked by the Parks and Recreation Division.

<sup>6</sup> The General Fund (GF) Transfer for UGA, along with UGA Business Revenues, are used to cover costs in the Urban Growth Area (UGA). 2008 Actuals reflect reduction due to the Benson Hill Annexation; 2009 Adopted includes decrease for the Evergreen Pool, which is in the Lifeboat.

<sup>7</sup> The GF transfer for Regional/Rural is to cover expenditure growth exceeding that forecast in 2008, enabling the Division to achieve Executive commitments and meet Targ Fund Balance.

<sup>8</sup> CIP Revenues include transfers from Parks CIP Funds 3160, 3490 and 3581 to support Capital and Land Management/Business Planning. Note that some portion o CIP/Land Management/Business Planning Expenditures is associated with UGA facilities. This is not backed by GF funds or business revenues and is not included in the UGA Expenditures.

<sup>9</sup> Regional/Rural Expenditures included an increase in 2008 to allow for improvements in maintenance (to pre-2002 levels) and an annual increment (\$150,000, inflated at 5% annually) to provide for maintenance of anticipated additions to the division's inventory of trails and passive natural area parks.

<sup>10</sup> Estimated Underexpenditures equal 2% of Total Expenditures. Estimated Underexpenditures include 2% Underexpenditure required for GF Transf

<sup>11</sup> Target Fund Balance reflects the level needed to ensure achieving a Target Fund Balance of 1/12th of Total Expenditures at the end of the levy in 201

<sup>12</sup> Partially funds Community Partnerships and Grants (CPG) program. Additional funds are in Parks CIP. In 2008, \$200K support was shifted to the capital program, leaving \$100K supported by the Division's Operating budget, which continues in 2009 and the out years.

<sup>13</sup> Reduction of funds come from: reducing GF support for Steve Cox Memorial Park (\$334,959) and Juanita Woodlands Park (\$20,379) as they were recategorized from local urban parks to regional parks; GF savings associated with reduction of Cola and Furlough savings (\$52,951); and GF subsidy of County Fair (\$315,000).

<sup>14</sup> 2009 1st quarter supplemental corrects an error in the GF Overhead charge in the 2009 Adopted budge

<sup>15</sup> 2009 2nd quarter supplemental includes request to convert 2.67 TLTs to FTEs at the WKCAC, recognizing an ongoing body of wor